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MITSUI CHEMICALS, INC. RECEIVES INTEL'S PRESTIGIOUS SUPPLIER CONTINUOUS QUALITY IMPROVEMENT AWARD

HIROSHIMA PREFECTURE, Japan, March 15, 2005 -- Mitsui Chemicals, Inc. was named a recipient of Intel Corporation's prestigious 2004 Supplier Continuous Quality Improvement (SCQI) award, Intel's highest honor for its suppliers, for outstanding commitment to quality and performance by suppliers that provide products and services deemed essential to Intel's success. The company was given the award for its efforts in supplying Intel with pellicle and ICROS tape. Mitsui Chemicals, Inc. and 16 additional SCQI award winners will be honored at a celebration in Burlingame, Calif., on March 15.

"We are honored and encouraged by this first SCQI award after three PQS awards dating back to the year 2001", said Mr. Manabu Furukawa, General Manager of Electronics Materials Division, Functional Chemicals & Engineered Materials Business Group. " We remain committed to excellence, improvement, and innovation of our products in 2005 and beyond to meet Intel's requirements."

"Congratulations to Mitsui Chemicals, Inc. for earning the Supplier Continuous Quality and Improvement Award," said Chiang Yang, Director and General Manager, Intel Mask Operation. "This recognition, reflecting Mitsui's outstanding service over the past year, has reached a new level. Mitsui has demonstrated its attention to quality, superior technical capabilities, and excellent customer orientation. I want to extend my congratulations to Mitsui for receiving their first SCQI award after winning three PQS awards in a row and look forward to continued success in 2005."

The SCQI awards are part of Intel's Supplier Continuous Quality Improvement process, which encourages Intel's key suppliers to strive for excellence and continuous improvement. To qualify for SCQI status, suppliers must score at least 95 percent on a report card that assesses performance and ability to meet cost, quality, availability, delivery, technology and responsiveness goals. Additional information about the SCQI program is available at <http://supplier.intel.com/quality/>.

Intel also will recognize SCQI award winners today with an advertisement in the U.S., Europe and Asian editions of the Wall Street Journal.

About MITSUI CHEMICALS, INC.

Mitsui Chemicals, one of the largest Japanese chemical companies, is devoted to contributing extensively to society by providing high-quality products and services to customers through creations of materials keeping in harmony with the global environment. Additional information about Mitsui Chemicals is available at www.mitsui-chem.co.jp/e/index.htm

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