

MITSUI CHEMICALS RECEIVES INTEL'S PREFERRED QUALITY SUPPLIER AWARD

Purchase, NY, March 14, 2002 - Mitsui Chemicals, Inc. was named a recipient of Intel Corporation's 2001 Preferred Quality Supplier (PQS) award for outstanding performance in providing products and services deemed essential to Intel's success. The company was awarded for its efforts in supplying Intel with pellicles and ICROS® TAPE for wafer back-grinding. Mitsui Chemicals and 24 additional PQS award winners were honored last night at a celebration in Burlingame, Calif.

"We want to congratulate Mitsui as an Intel Preferred Quality Supplier award winner for 2002," said Chiang Yang, Intel director of Mask Operation. "This recognition reflects Mitsui's high standard of safety, quality, cost competitiveness, technology leadership, and most of all their customer orientation. Intel is pleased to recognize Mitsui for their performance across both the Pellicle and Tape Divisions. We look forward to maintaining this strong relationship in the future."

"I wish to express my heartfelt gratitude to Intel. They made it possible for us to improve our products and services over the years, which led to us receiving the prestigious PQS award. We are encouraged by this award and remain committed to excellence and continuous improvement of our products," quoted by Mr. Kazuyoshi Isogaya, managing director at Mitsui Chemicals, Inc., Tokyo.

The PQS awards are part of Intel's Supplier Continuous Quality Improvement (SCQI) process that encourages suppliers to strive for excellence and continuous improvement. To qualify for PQS status, suppliers must score high on a report card that assesses performance and ability to meet cost, quality, availability, technology and responsiveness goals. Suppliers must also manage and deliver on a challenging improvement plan and a quality systems assessment.

Intel will also recognize PQS award winners today with an advertisement in the U.S., European and Asian editions of The Wall Street Journal.

Intel, the world's largest chip maker, is also a leading manufacturer of computer, networking and communications products. Additional information about Intel is available at www.intel.com/pressroom.

Mitsui Chemicals, one of the largest Japanese chemical companies, is committed to contributing extensively to society by providing high-quality products and services to customers through innovations and creations of materials keeping in harmony with the global environment. Additional information about Mitsui Chemicals is available at www.mitsui-chem.co.jp/e/index.htm

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